

NOTICE OF PUBLIC HEARING - CITY OF THOMPSON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2022 **Meeting Time:** 05:35 PM **Meeting Location:** City Clerk's Office in City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofthompson.com

City Telephone Number
 (641) 584-2785

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	13,012,016	13,286,950	13,286,950	
Tax Levies:				
Regular General	105,398	105,398	107,625	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	22,000	22,000	22,440	
Support of Local Emer. Mgmt. Commission	300	300	300	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	20,500	20,500	20,807	
Other Employee Benefits	24,000	24,000	24,480	
Total Tax Levy	172,198	172,198	175,652	2
Tax Rate	13.23377	12.95993	13.21984	

Explanation of significant increases in the budget:

Total Levy was only raised by 2.0%. Each was raised by 2% or less totaling in an overall 2.0% increase.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year